INVESTMENT STATISTICS REPORT

REVISED INTENTIONS 2001

MANITOBA BUREAU OF STATISTICS

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JULY 18, 2001

PRIVATE AND PUBLIC INVESTMENT – REVISED INTENTIONS 2001

Statistics Canada has released revised estimates of capital investment intentions for Canada and the provinces for 2001. For Manitoba, the revised estimates for 2001 are slightly better than those released earlier this year.

	2001 Revised Intentions ($Millions)	2000 Preliminary Actual ($Millions)	Percent Change
Total Capital	5,035.5	5,006.7	0.6
Private Capital Investment	3,648.8	3,648.9	0.0
Public Capital Investment	1,386.7	1,357.7	2.1
Manufacturing Investment	485.1	593.4	-18.3

Total new capital investment in Manitoba is now expected to reach $5.04 billion in 2001, up $99 million from the original estimate of $4.94 billion. Most of the net increase is in private sector capital spending, now expected to be $95.2 million higher than earlier forecast. The improved estimates for 2001 indicate that total new capital spending in Manitoba should now grow by 0.6% over last year's levels, sixth place among the provinces. Total capital investment at the national level is now forecast to rise 6.3% this year.

Manitoba private sector capital spending is now expected to remain flat in 2001 at $3.65 billion, while six out of ten provinces will likely record decreases. Nearly all of this year's growth is in Alberta (up 12.4%) and Ontario (up 7.0%), pushing the national growth rate for this year to a forecast 4.8%.

Manitoba's manufacturing industry is the most significant area of weakness in 2001, down $108.3 million or 18.3% compared with last year. Total new capital spending in manufacturing is now expected to come in at just $485.1 million. A large part of the decrease reflects completion of large capital spending projects at Tolko Industries plant at The Pas and at Maple Leaf Foods in Brandon.

Areas of growth in 2001 compared with 2000 include information and cultural industries (up $108 million or 40.7%), utilities (up $84.2 million or 19.6%) and educational services (up $25.4 million or 30.9%). The large increase in information and cultural industries for 2001 largely reflects increased spending by Manitoba Telecom Services.

Public sector investment in Manitoba is now forecast to rise 2.1% in 2001, well below the anticipated national gain of 13.4% and the smallest increase among the provinces. Newfoundland (down 4.4%) and New Brunswick (down 7.8%) are expected to post overall declines in public sector spending.

Note to Users: Along with revised data for 2001, previously published estimates for the housing sector have been revised back to 1997. This revision to housing sector data also changes the historical estimates for total capital investment as well as private and public sector investment back to 1997.

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CHART 1

TOTAL CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2001/00)

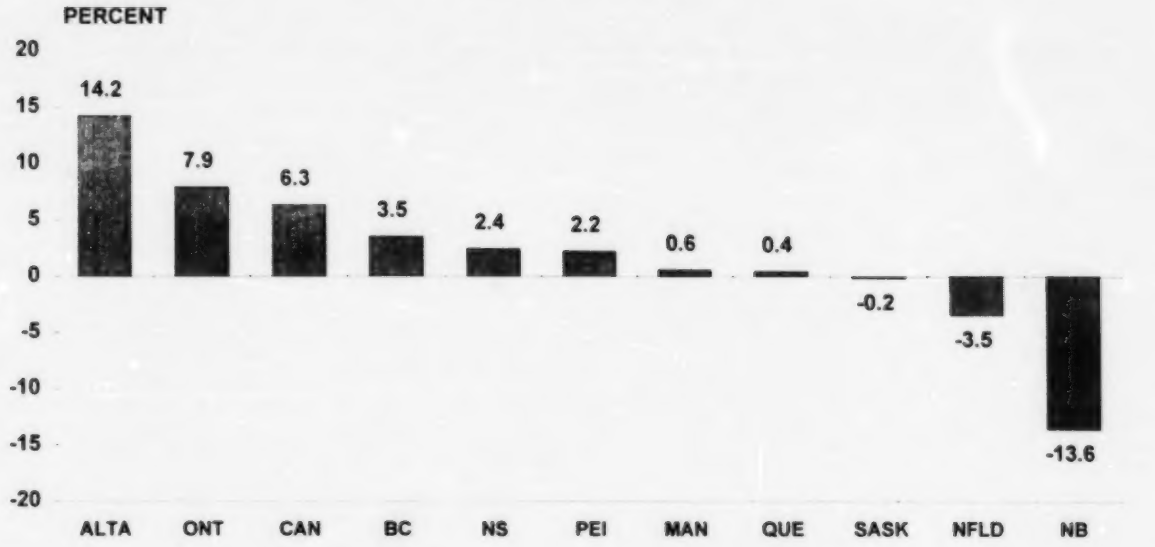
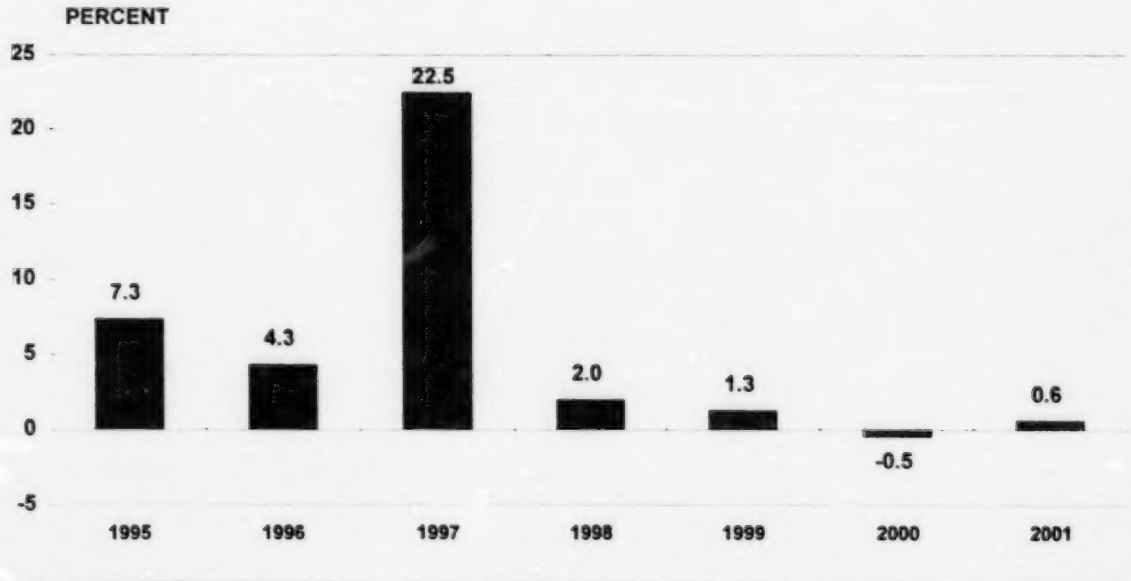


CHART 2

MANITOBA TOTAL CAPITAL INVESTMENT
(PERCENT CHANGE 1995 - 2001)



DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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CHART 3

PRIVATE CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2001/00)

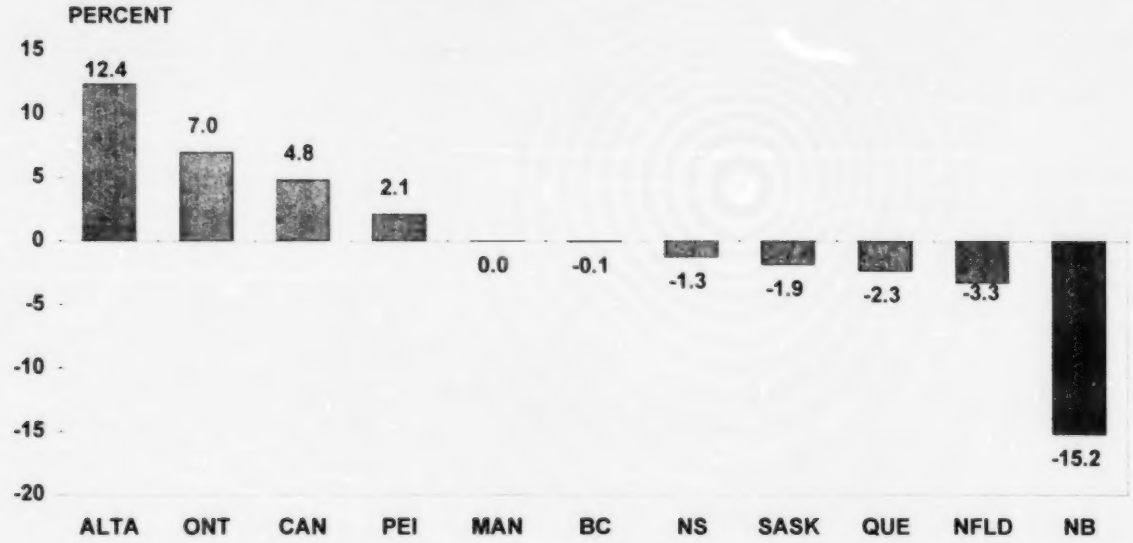
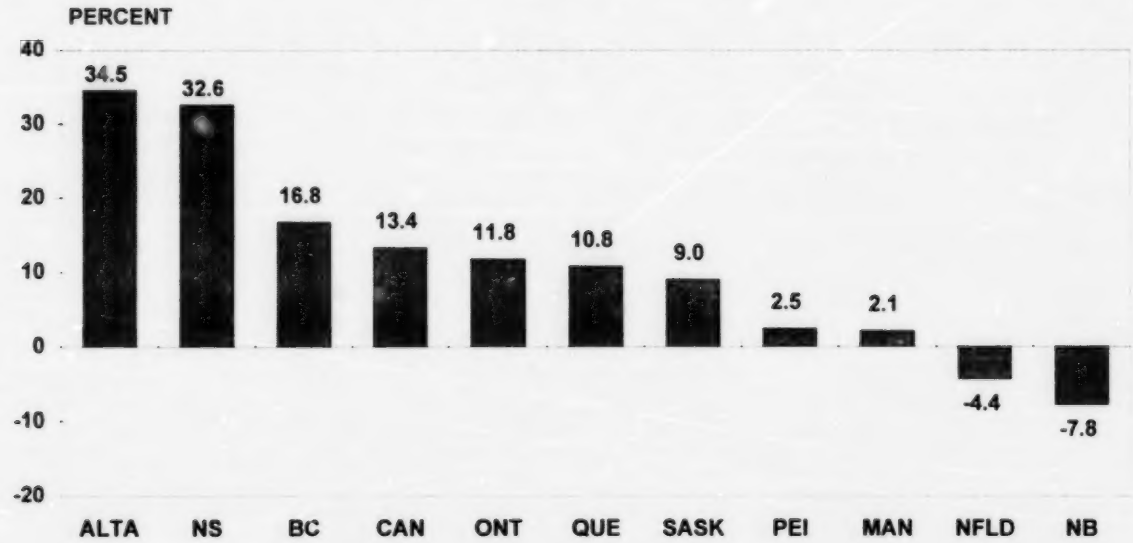


CHART 4

PUBLIC CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2001/00)



DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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TABLE 1: MANITOBA CAPITAL INVESTMENT BY INDUSTRY (MILLIONS OF DOLLARS)

	1995	1996	1997	1998	1999	2000	2001
AGRIC, FORESTRY, FISHING & HUNTING	375.3	358.4	441.2	434.8	318.7	326.4	333.0
MINING & OIL & GAS EXTRACTION	267.8	239.5	229.7	152.4	127.0	240.8	255.8
UTILITIES	310.9	377.9	350.6	372.8	411.5	429.6	513.8
CONSTRUCTION	96.4	104.2	108.7	135.6	109.0	109.9	107.3
MANUFACTURING	436.4	497.9	655.8	565.1	531.4	593.4	485.1
WHOLESALE TRADE	111.3	90.3	140.0	144.1	160.5	118.8	118.5
RETAIL TRADE	112.0	111.4	129.0	143.3	139.8	215.2	199.7
TRANSPORTATION & WAREHOUSING	253.1	452.8	518.1	671.3	648.2	405.1	376.0
INFORMATION & CULTURAL INDUSTRIES	168.8	139.0	234.5	X	210.9	265.6	373.6
FINANCE & INSURANCE	135.3	112.4	234.7	235.8	276.9	238.5	231.8
REAL ESTATE & RENTAL & LEASING	68.6	75.0	91.0	139.6	217.2	212.8	166.1
PROF, SCIENTIFIC, & TECHNICAL SERV	26.4	45.9	127.2	98.3	54.3	110.6	89.1
EDUCATION SERVICES	79.7	75.3	72.0	86.5	101.6	82.3	107.7
HEALTH CARE & SOCIAL ASSISTANCE	55.0	60.0	79.4	85.9	151.8	123.5	128.4
OTHER SERVICES[1]	79.8	94.2	271.7	440.3	166.8	162.6	145.9
PUBLIC ADMINISTRATION[2]	517.8	412.0	380.0	395.9	535.0	513.6	547.7
HOUSING	719.5	731.8	808.2	865.5	869.5	858.0	856.0
TOTAL CAPITAL INVESTMENT	**3,814.1**	**3,978.0**	**4,871.8**	**4,967.2**	**5,030.1**	**5,006.7**	**5,035.5**
PRIVATE CAPITAL INVESTMENT	**2,697.1**	**2,938.9**	**3,812.9**	**3,937.5**	**3,702.1**	**3,648.9**	**3,648.8**
PUBLIC CAPITAL INVESTMENT	**1,117.0**	**1,039.1**	**1,058.9**	**1,029.7**	**1,328.0**	**1,357.7**	**1,386.7**
ANNUAL PERCENT CHANGE							
AGRIC, FORESTRY, FISHING & HUNTING	-1.4	-4.5	23.1	-1.5	-26.7	2.4	2.0
MINING & OIL & GAS EXTRACTION	48.3	-10.6	-4.1	-33.7	-16.7	89.6	6.2
UTILITIES	-0.7	21.6	-7.2	6.3	10.4	4.4	19.6
CONSTRUCTION	33.0	8.1	4.3	24.7	-19.6	0.8	-2.4
MANUFACTURING	75.5	14.1	31.7	-13.8	-6.0	11.7	-18.3
WHOLESALE TRADE	28.7	-18.9	55.0	2.9	11.4	-26.0	-0.3
RETAIL TRADE	-19.9	-0.5	15.8	11.1	-2.4	53.9	-7.2
TRANSPORTATION & WAREHOUSING	-6.7	78.9	14.4	29.6	-3.4	-37.5	-7.2
INFORMATION & CULTURAL INDUSTRIES	7.6	-17.7	68.7	n/a	n/a	25.9	40.7
FINANCE & INSURANCE	46.4	-16.9	108.8	0.5	17.4	-13.9	-2.8
REAL ESTATE & RENTAL & LEASING	-19.4	9.3	21.3	53.4	55.6	-2.0	-21.9
PROF, SCIENTIFIC, & TECHNICAL SERV	22.2	73.9	177.1	-22.7	-44.8	103.7	-19.4
EDUCATION SERVICES	8.7	-5.5	-4.4	20.1	17.5	-19.0	30.9
HEALTH CARE & SOCIAL ASSISTANCE	-3.0	9.1	32.3	8.2	76.7	-18.6	4.0
OTHER SERVICES[1]	-34.5	18.0	188.4	62.1	-62.1	-2.5	-10.3
PUBLIC ADMINISTRATION[2]	21.4	-20.4	-7.8	4.2	35.1	-4.0	6.6
HOUSING	-12.9	1.7	10.4	7.1	0.5	-1.3	-0.2
TOTAL CAPITAL INVESTMENT	**7.3**	**4.3**	**22.5**	**2.0**	**1.3**	**-0.5**	**0.6**
PRIVATE CAPITAL INVESTMENT	**5.6**	**9.0**	**29.7**	**3.3**	**-6.0**	**-1.4**	**0.0**
PUBLIC CAPITAL INVESTMENT	**11.6**	**-7.0**	**1.9**	**-2.8**	**29.0**	**2.2**	**2.1**

1) Other services include: i. management of companies and enterprises, ii. administration, support, waste management and remedial services, iii. arts, entertainment and recreation, iv. accommodation and food services, and v. industries not included elswhere.

Other services excludes public administration.

2) Includes federal, provincial, territorial, local, regional and aboriginal capital expenditures on public administration.

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

1999 ACTUAL; 2000 PRELIMINARY ACTUAL; 2001 REVISED INTENTIONS.

JULY 18, 2001

TABLE 2: TOTAL CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1995	3,814.1	132,677.3	2,936.9	558.0	2,972.6	2,563.2	25,784.0	47,268.0	4,906.7	20,907.0	19,987.6
1996	3,978.0	135,537.1	2,405.2	463.8	3,009.2	2,733.3	26,829.0	49,425.5	5,472.2	21,364.8	18,774.6
1997	4,871.8	161,058.9	2,744.4	444.8	3,942.1	2,655.2	29,136.5	58,083.8	7,449.0	28,848.7	21,839.2
1998	4,967.2	165,986.9	2,783.8	458.5	4,231.4	3,030.1	30,710.0	59,966.0	6,557.0	32,203.1	19,883.5
1999	5,030.1	169,006.6	3,514.6	516.2	5,007.1	3,773.1	31,838.9	62,517.0	6,447.7	29,640.2	19,697.3
2000	5,006.7	178,300.3	3,216.7	526.9	4,205.1	3,545.7	33,467.5	65,775.8	6,143.9	34,682.6	20,447.3
2001	5,035.5	189,568.6	3,104.0	538.5	4,307.3	3,063.4	33,617.6	70,968.9	6,131.9	39,614.5	21,169.7

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1995	7.3	-0.2	-0.2	2.0	-3.0	6.9	-6.1	3.0	6.4	0.4	-3.7	1
1996	4.3	2.2	-18.1	-16.9	1.2	6.6	4.1	4.6	11.5	2.2	-6.1	4
1997	22.5	18.8	14.1	-4.1	31.0	-2.9	8.6	17.5	36.1	35.0	16.3	4
1998	2.0	3.1	1.4	3.1	7.3	14.1	5.4	3.2	-12.0	11.6	-9.0	7
1999	1.3	1.8	26.3	12.6	18.3	24.5	3.7	4.3	-1.7	-8.0	-0.9	7
2000	-0.5	5.5	-8.5	2.1	-16.0	-6.0	5.1	5.2	-4.7	17.0	3.8	6
2001	0.6	6.3	-3.5	2.2	2.4	-13.6	0.4	7.9	-0.2	14.2	3.5	6

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

1999 ACTUAL; 2000 PRELIMINARY ACTUAL; 2001 INTENTIONS.

MANITOBA BUREAU OF STATISTICS

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TABLE 3: MANUFACTURING CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1995	436.4	16,460.2	87.5	30.4	218.3	403.1	3,689.6	8,263.3	231.2	1,314.0	1,777.1
1996	497.9	17,478.2	87.7	34.1	337.6	501.7	4,023.2	8,922.5	240.2	1,251.4	1,579.7
1997	655.8	19,671.6	113.5	31.2	896.1	396.1	4,304.4	9,736.0	321.3	1,571.7	1,644.7
1998	565.1	20,413.6	179.7	59.2	326.2	490.5	4,667.9	10,202.5	392.8	2,396.7	1,131.0
1999	531.4	20,230.9	132.0	45.4	375.5	799.1	5,472.0	9,064.1	335.0	2,294.9	1,177.7
2000	593.4	21,263.1	161.1	35.7	356.4	820.0	6,072.7	8,999.8	493.3	2,427.4	1,302.2
2001	485.1	19,427.6	157.6	39.8	308.7	466.9	5,021.2	9,502.1	419.8	1,688.6	1,336.7

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1995	75.5	15.5	69.2	84.2	37.6	67.7	10.3	13.5	36.1	15.6	10.9	2
1996	14.1	6.2	0.2	12.2	54.6	24.5	9.0	8.0	3.9	-4.8	-11.1	3
1997	31.7	12.5	29.4	-8.5	165.4	-21.0	7.0	9.1	33.8	25.6	4.1	3
1998	-13.8	3.8	58.3	89.7	-63.6	23.8	8.4	4.8	22.3	52.5	-31.2	8
1999	-6.0	-0.9	-26.5	-23.3	15.1	62.9	17.2	-11.2	-14.7	-4.2	4.1	6
2000	11.7	5.1	22.0	-21.4	-5.1	2.6	11.0	-0.7	47.3	5.8	10.6	3
2001	-18.3	-8.6	-2.2	11.5	-13.4	-43.1	-17.3	5.6	-14.9	-30.4	2.6	8

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

1999 ACTUAL; 2000 PRELIMINARY ACTUAL; 2001 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS

JULY 18, 2001

TABLE 4: PRIVATE CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1995	2,697.1	104,807.3	2,195.7	472.0	2,282.4	1,760.8	17,907.5	37,449.3	4,045.5	19,034.1	16,344.7
1996	2,938.9	109,640.8	2,075.5	374.6	2,438.6	2,017.7	19,715.6	39,982.6	4,739.7	19,732.1	14,854.7
1997	3,812.9	135,972.2	2,396.6	329.7	3,365.1	1,980.0	22,945.9	48,235.9	6,640.1	27,088.0	18,375.8
1998	3,937.5	140,554.7	2,402.0	359.5	3,746.0	2,390.9	24,067.8	50,460.0	5,655.6	30,267.5	16,324.5
1999	3,702.1	140,727.7	2,931.2	417.3	4,556.8	2,909.8	25,696.3	51,700.9	5,468.2	27,308.9	15,286.9
2000	3,648.9	147,128.7	2,550.8	429.1	3,746.5	2,771.0	26,349.0	53,526.1	5,201.0	31,812.0	16,079.2
2001	3,648.8	154,232.3	2,467.1	438.2	3,699.2	2,349.2	25,730.1	57,275.2	5,103.9	35,752.9	16,068.6

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1995	5.6	-0.3	6.5	5.5	-4.6	6.2	-7.9	1.9	13.4	1.2	-3.1	4
1996	9.0	4.6	-5.5	-20.6	6.8	14.6	10.1	6.8	17.2	3.7	-9.1	4
1997	29.7	24.0	15.5	-12.0	38.0	-1.9	16.4	20.6	40.1	37.3	23.7	4
1998	3.3	3.4	0.2	9.0	11.3	20.8	4.9	4.6	-14.8	11.7	-11.2	7
1999	-6.0	0.1	22.0	16.1	21.6	21.7	6.8	2.5	-3.3	-9.8	-6.4	8
2000	-1.4	4.5	-13.0	2.8	-17.8	-4.8	2.5	3.5	-4.9	16.5	5.2	6
2001	0.0	4.8	-3.3	2.1	-1.3	-15.2	-2.3	7.0	-1.9	12.4	-0.1	4

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
1999 ACTUAL; 2000 PRELIMINARY ACTUAL; 2001 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS
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TABLE 5: PUBLIC CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1995	1,117.0	27,870.1	741.2	86.0	690.2	802.4	7,876.5	9,818.6	861.2	1,872.9	3,642.9
1996	1,039.1	25,896.3	329.7	89.1	570.5	715.6	7,113.5	9,442.9	732.5	1,632.7	3,919.8
1997	1,058.9	25,086.7	347.8	115.1	577.0	675.2	6,190.6	9,847.9	808.9	1,760.7	3,463.4
1998	1,029.7	25,432.2	381.8	99.0	485.4	639.2	6,642.2	9,506.0	901.4	1,935.6	3,559.0
1999	1,328.0	28,278.9	583.4	98.9	450.3	863.3	6,142.6	10,816.1	979.5	2,331.3	4,410.4
2000	1,357.7	31,171.7	666.0	97.8	458.6	774.7	7,118.5	12,249.7	942.9	2,870.6	4,368.1
2001	1,386.7	35,336.2	637.0	100.2	608.1	714.2	7,887.5	13,693.8	1,028.1	3,861.6	5,101.1

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1995	11.6	0.0	-15.8	-13.7	2.5	8.3	-1.8	7.2	-17.5	-7.4	-6.4	1
1996	-7.0	-7.1	-55.5	3.6	-17.3	-10.8	-9.7	-3.8	-14.9	-12.8	7.6	4
1997	1.9	-3.1	5.5	29.2	1.1	-5.6	-13.0	4.3	10.4	7.8	-11.6	6
1998	-2.8	1.4	9.8	-14.0	-15.9	-5.3	7.3	-3.5	11.4	9.9	2.8	6
1999	29.0	11.2	52.8	-0.1	-7.2	35.1	-7.5	13.8	8.7	20.4	23.9	3
2000	2.2	10.2	14.2	-1.1	1.8	-10.3	15.9	13.3	-3.7	23.1	-1.0	5
2001	2.1	13.4	-4.4	2.5	32.6	-7.8	10.8	11.8	9.0	34.5	16.8	8

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

1999 ACTUAL; 2000 PRELIMINARY ACTUAL; 2001 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS

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